



26 August 2011

To the beneficiaries of the BGP separate Trusts

Dear Sir/Madam,

Annual General Meeting, 19 September 2011 - BGP Holdings p.l.c

In conformity with Article 5.2(b)(ii) of the Declaration of Trust dated 7th August 2009, established as a result of the GPT In Specie Dividend, The Trust Company (Australia) Limited as Trustee, hereby appoints each of the beneficiaries of each of the separate Trusts (the Trusts) or their attorneys, to exercise the votes attached to beneficiaries' shares in relation to the resolutions specified in the convening notice to the Annual general meeting of BGP Holdings p.l.c.

For any investor related queries, please contact:

Link Market Services (registry): 1800 115 044

Issued by:

The Trust Company (Australia) Limited